GOVERNMENT OF GEORGIA
RESOLUTION
№ 352

December 23, 2013 Tbilisi

On Establishing and Approving the Regulation of the Inter-Agency Council for the Development and Coordination of Implementation of the Strategy and Action Plan for Combating Money Laundering and Terrorism Financing

(Title 18.02.2014 №165)

Article 1 *(18.02.2014 №165)*

"Pursuant to Article 29 of the *Law of Georgia on the Structure, Authority and Rule of Procedure of the Government of Georgia* and with the purpose of developing and coordinating implementation of the Strategy and Action Plan for Combating Money Laundering and Terrorism Financing (AML/CFT Strategy and Action Plan), the Inter-Agency Council for the Development and Coordination of Implementation of the AML/CFT Strategy and Action Plan is hereby established and shall be composed of:

- Minister of Finance of Georgia - Chair of the Council;
- Deputy Minister of Finance of Georgia;
- Head of the Investigative Service of the Ministry of Finance of Georgia;
- Deputy Head of the Investigative Service of the Ministry of Finance of Georgia;
- Head of the Revenue Service - a Legal Entity of Public Law under the Ministry of Finance of Georgia;
- Deputy Head of the Revenue Service - a Legal Entity of Public Law under the Ministry of Finance of Georgia;
- Deputy Minister of Foreign Affairs of Georgia;
- Deputy State Minister of Georgia on European and Euro-Atlantic Integration;
- Deputy Minister of Justice of Georgia;
- Deputy Minister of Internal Affairs of Georgia;
- Deputy Minister of Economy and Sustainable Development of Georgia;
- Deputy Minister of Defense of Georgia;
- Deputy Chief Prosecutor of Georgia;
- Head of the Insurance State Supervision Service of Georgia - a Legal Entity of Public Law;
- Chair of the National Agency of Public Registry - a Legal Entity of Public Law;
- Parliamentary Secretary of the Government of Georgia.

Article 2 *(26.11.2014 №633)*

The following officials and agencies shall be asked to participate in the work of the Inter-Agency Council for the Development and Coordination of Implementation of the AML/CFT Strategy and Action Plan:

- Representative of the State Security and Crisis Management Council of Georgia;
- Representative of the National Security Council of Georgia;
- Vice President of the National Bank of Georgia;
- Head of the Financial Monitoring Service of Georgia - a Legal Entity of Public Law;
- Federation of Professional Accountants and Auditors of Georgia;
- Georgian Bar Association – a Legal Entity of Public Law;
- Deputy Chair of the Legal Affairs Committee of the Parliament of Georgia;
- Deputy Chair of the Budget and Finance Committee of the Parliament of Georgia;
- Deputy Chair of the European Integration Committee of the Parliament of Georgia;
- Deputy Chair of the Foreign Relations Committee of the Parliament of Georgia.

Article 3 *(18.02.2014 №165)*

The Inter-Agency Council for the Development and Coordination of Implementation of the AML/CFT Strategy and Action Plan shall develop and submit the strategy and action plan for approval to the Government of Georgia by 1 March 2014.

Article 4 *(18.02.2014 №165)*

The enclosed Regulation of the Inter-Agency Council for the Development and Coordination of Implementation of the AML/CFT Strategy and Action Plan is hereby approved.

Article 5

The Resolution shall become effective upon promulgation.

Irakli Gharibashvili
Prime Minister

Regulation of the Inter-Agency Council for the Development and Coordination of Implementation of the AML/CFT Strategy and Action Plan

(Title 18.02.2014 №165)

Article 1. Goal and objectives of the Inter-Agency Council for the Development and Coordination of Implementation of the AML/CFT Strategy and Action Plan *(18.02.2014 №165)*

The goal of the Inter-Agency Council for the Development and Coordination of Implementation of the AML/CFT Strategy and Action Plan (hereinafter the Council) shall be the development of the strategy and action plan for combating and prevention of money laundering and terrorism financing, and coordination of its fulfillment for the period of 2014-2017.

Article 2. Composition of the Council

1. Composition of the Council shall be determined by the Government of Georgia.
2. In addition to members of government agencies, the Council may include representatives of non-profit legal entities, international organizations, experts and scholars.
3. In case the member of the Council is unable to exercise the rights and responsibilities set forth in this Regulation, he/she is entitled to delegate his/her powers on the basis of written statement.

Article 3. Authority of the Council

For the purpose of achieving its objectives, the Council shall be authorized to:

a) Request information required for the work of the Council from public agencies and institutions in accordance with the procedure provided for by the legislation;

b) Establish working groups and determine their composition, invite independent experts to study issues within their competence and provide relevant recommendations.

Article 4. Secretariat of the Council

1. The secretariat shall provide administrative, organizational and analytical support to the Council and shall be responsible for developing the draft AML/CFT Strategy and Action Plan.
2. The Ministry of Finance shall act as the secretariat of the Council.

Article 5. Organization of the Council's Work

1. The Chair shall head the Council and lead its meetings. In case of absence of the Chair, a member of the Council designated by the Chair shall exercise his/her powers.
2. Frequency of the Council meetings shall be determined by the Chair based on the assigned responsibilities.
3. The Council and the working group shall elect rapporteurs from among their members.

4. The agenda of the Council meeting shall be approved by the Chair.

5. The Chair and members of the Council, as well as rapporteurs thereof shall be entitled to submit issues for consideration at the Council meeting.

6. The meeting of the Council shall have decision-making authority if attended by more than half of its members.

7. The Council shall adopt decisions by a majority vote of members attending the meeting.

8. The meeting of the Council shall be recorded in the minutes, which must be signed by the Chair. The minutes of the meeting shall be disseminated to the Council and working group members.