Informal Translation

With changes and amendments from January 21, 2026

Decree №240/04 of the President of the National Bank of Georgia

December 18, 2019

Tbilisi

On the Establishment of the List of High-Risk Jurisdictions for the Purposes of the Law of Georgia on Facilitating the Suppression of Money Laundering and Terrorism Financing

Pursuant to Subparagraph "g", Paragraph 1 of Article 15 of the Organic Law of Georgia on the National Bank of Georgia, Paragraph 1 of Article 19 of Law of Georgia on Facilitating the Suppression of Money Laundering and Terrorism Financing and Subparagraph "b" of Paragraph 1 of Article 25 of the Law of Georgia on Normative Acts, I hereby decree:

Article 1. The List of High-Risk Jurisdictions pursuant to Paragraph 1 of Article 19 of the Law of Georgia on Facilitating the Suppression of Money Laundering and Terrorism Financing, shall be as follows:

a. Islamic Republic of Afghanistan;
b. Republic of Albania;
c. Barbados;
d. Commonwealth of The Bahamas;
e. Burkina Faso;
f. Gibraltar;
g. Commonwealth of Dominica;
h. Republic of Iraq;
i. Republic of Vanuatu;
j. Venezuela;
k. Vietnam;
l. Turks and Caicos Islands;
m. Jamaica;
n. Republic of Yemen;
o. Islamic Republic of Iran;
p. Cayman Islands;
q. Republic of Cameroon;
r. Republic of Columbia;
s. Democratic People's Republic of Korea;
t. Lebanon;
u. The Republic of the Union of Myanmar
v. Mozambique;
w. Federal Republic of Nigeria;
x. Republic of Nicaragua;

y. Islamic Republic of Pakistan;
z. Republic of Panama;
aa. South Africa;
bb. South Sudan;
cc. Republic of Seychelles;
dd. Saint Vincent and the Grenadines;
ee. Syrian Arab Republic;
ff. Republic of Uganda;
gg. Haiti

Article 2. The Decree №1/04 of the President of the National Bank of Georgia on the Establishment of the List of Watch Zones for the Purposes of the Law of Georgia on Facilitating the Prevention of Illicit Income Legalization of January 9, 2017 shall become void.

Article 3. The present Decree shall become effective upon its publication.

Koba Gvenetadze

President of the National Bank of Georgia